
	<p style="text-align: center;">STATE OF LOUISIANA</p> <p style="text-align: center;">OFFICE OF FINANCIAL INSTITUTIONS</p> <p style="text-align: center;">BATON ROUGE, LOUISIANA</p>	
<p>Bobby Jindal Governor</p>		<p>John Ducrest, CPA Commissioner</p>

September 4, 2008

**Commissioner of Financial Institutions
Declared Emergency Advisory
Residential Mortgage Lenders/Brokers/Originators**

Pursuant to the powers vested in me by the provisions of ACT 33 of the 2005 1st Extraordinary Legislative Session to carry out the duties of this office to administer or enforce with the respect to Residential Mortgage Lending Act, and, as a result the serious and continuing destructive effect of Hurricane Gustav in many parishes in the southern part of the state, including but not limited to dislocation of large segments of the population, widespread loss of utility, transportation, and communication services, flooding of many populated areas, and severe property damage, I hereby deem these conditions to create an emergency relative to Residential Mortgage Lenders/Brokers and their originators in general in the affected areas, and as to their employees, and their customers, and therefore declare the following effective September 4, 2008 and which will expire January 1, 2009, unless renewed by special declaration of the Commissioner:

Affected Parishes

All Louisiana Parishes are considered the affected areas.

Location Change; Closure

The penalty for failure to provide the required prior written notice of a location change is hereby waived for residential mortgage lenders and brokers located in the affected areas. This provision is being waived only if the location change was necessitated by the declared emergency or aftermath of the hurricane. The following information must be submitted to the Office of Financial Institutions in writing by email, U.S. mail, facsimile, courier, hand delivery or via submission to the online Nationwide Mortgage Licensing System as soon as practicable..

1. Name/ physical address/ of the closed location
2. Name/physical address/telephone number/other contact information of the new location
3. Name/contact information of person at the new location

4. The required filing fee in cases where a new location is being added
5. Such other information as the Commissioner may request

Prohibition of Originator Conducting Business Under A Name Other Than The One Stated On Their License

The prohibition of an originator conducting residential mortgage lending activities for a licensed entity other than the one listed on their license is hereby waived, provided; that doing so was the result of a change in employment brought about by or in the wake of the declared emergency.

Requirement That Existing Licensees Enter All Licensing Information Into The Nationwide Mortgage Licensing System

The requirement that all existing licensees enter all existing licensing information into the licensing system within one hundred twenty days after the date the system is available is hereby extended for those licensees in the affected areas until the license is set to expire on December 31, 2008.

Record Retention

Licensees in the affected area whose records were destroyed or stolen should make every effort to reconstruct said records. Documentation should be maintained as to which records were destroyed or stolen and what efforts were made to reconstruct and preserve them

Declared and issued this 4th day of September 2008.



John Ducrest, CPA
Commissioner
Office of Financial Institutions